GOVERNMENT OF PUDUCHERRY
(ABSTRACT)

Adi-dravidar Welfare Department (Secretariat Wing) - Release of Grants-in-aid to Puducherry Adidravidar Development Corporation Limited, Puducherry for 2016-17 for the implementation of Education Loan to Scheduled Castes students - Expenditure sanction - Orders - Conveyed.

ADI-DRAVIDAR WELFARE DEPARTMENT (SECRETARIAT WING)

G.O. Rt. No.17/2016-17/Wel.SCW.II/974 Puducherry, the 01.09.2016

READ:I.D.No.1618/ADW/G.S/GIA(Edn.Loan)/2016-17 dt.29.07.2016 of the Adi-Dravidar Welfare Department, Puducherry.

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ORDER

Sanction of the Lieutenant Governor, Puducherry is hereby conveyed to the release of Rs.6,20,00,000/- **(Rupees Six crore and twenty lakh only)** as Grants-in-aid to the Puducherry Adidravidar Development Corporation Ltd., Puducherry for the implementation of Education Loan to Scheduled Castes students in order to make higher education available to the deserving Scheduled Castes students for pursuing for professional and technical courses.

2. The Grants-in-Aid released is subject to the following conditions:-

i) The Grants-in-Aid should be utilized for the purpose for which it has been sanctioned.

ii) A certificate of actual utilization of the Grants-in-Aid shall be furnished in accordance with GFR 212 (1) in the Form GFR 19-A.

iii) The unspent balance of the Grants-in-Aid released during the year along with interest accrued on the deposited amount if any, shall be brought forward to the subsequent year as part of the scheme fund and shall be accounted in the utilization certificate issued in GFR 19-A

iv) The Grants-in-Aid shall be utilized in a time bound manner and in any case not later than three months from the closure of the financial year 2016-17.

v) The Corporation shall get its accounts audited by the Chartered Accountant and the audited statement of financial accounts shall be submitted to Government during the subsequent financial year as required under GFR 212.

vi) The accounts of the Corporation shall be open to inspection by the Sanctioning Authority and audit by the Directorate of Accounts and Treasuries/Accountant General.

vii) The Corporation shall maintain subsidiary accounts for the Grants-in-Aid received from Government as required under GFR 210.

viii) Annual Report of the Corporation shall be submitted to the Government duly approved by the Institution's Governing Body.

ix) The annual accounts of the Corporation should be completed within 9 months of the end of the financial year.

x) The Grants-in-aid shall be drawn in single payment and not on quarterly basis as this grant is for the purpose of giving education loan to students.

xi) The statutory audit for the year 2014-15 is scheduled to be completed by September 2016.

xii) The PADCO shall make efforts to improve the recovery of loans and approach the GOI for the central share of 49%.

xiii) Approval of Government for the guidelines regarding grant of Education loan to Scheduled Castes students should be obtained.

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3. The expenditure shall be debited to the Head of Account "2225-Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes -01-Welfare of Scheduled Castes 01/789 - Special Component Plan for Scheduled Castes -01/789(26) Assistance to Scheduled Castes Corporation - 01/789(26)(01) Puducherry Region - 31 Grants-in-Aid (Plan)" in the Vote on Account 2016-17

4. This issues with the concurrence of the Finance Department vide their I.D. No.0491/F2/A1/2016, dated 29.08.2016.

// BY THE ORDER OF THE LIEUTENANT GOVERNOR//

(D. RAGHUNATHAN)
UNDER SECRETARY TO GOVERNMENT(ADW)

To

The Director,
Adidravidar Welfare Department,
Puducherry.

Copy to:

1. The Finance Department, Puducherry.
2. The Director of Accounts & Treasuries, Puducherry.(2 copies)
3. The Director, Planning & Research Department, Puducherry.
4. The Managing Director, PADCO, Puducherry
5. The Principal Accountant General (Civil Audit), Chennai.
6. The Deputy Accountant General (Civil Audit), Puducherry.
7. The Central Records Branch, Puducherry.
8. The Web Master - With a request to upload in the Dept. website Govt. of Puducherry
8. File No.B.13011/1/2013/Wel.SCW.II/Spare.